



**NOTES TO STATEMENT OF COMPREHENSIVE INCOME FOR THE 3 MONTHS ENDED 31 MARCH 2013  
FOR THE 3 MONTHS ENDED 31 MARCH 2013**

	Note	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
		<u>Current</u>	<u>Corresponding</u>	<u>Current Year</u>	<u>Corresponding</u>
		<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>Year To Date</u>
		<u>31.3.13</u>	<u>31.3.12</u>	<u>31.3.13</u>	<u>31.3.12</u>
		RM'000	RM'000	RM'000	RM'000
Revenue	7	134,713	118,911	134,713	118,911
Cost of sales		(94,485)	(85,707)	(94,485)	(85,707)
Gross profits		40,228	33,204	40,228	33,204
Other operating income		1,223	1,660	1,223	1,660
Operating expenses		(25,152)	(22,806)	(25,152)	(22,806)
Profit from operation	7	16,299	12,058	16,299	12,058
Finance Costs		(761)	(499)	(761)	(499)
Gain or loss on disposal of quoted or unquoted investments					
Profit before taxation		15,538	11,559	15,538	11,559
Taxation	18	(6,325)	(3,370)	(6,325)	(3,370)
		<u>9,213</u>	<u>8,189</u>	<u>9,213</u>	<u>8,189</u>
Currency translation differences		2,062	(1,334)	2,062	(1,334)
Total comprehensive income		<u>11,275</u>	<u>6,855</u>	<u>11,275</u>	<u>6,855</u>
<b>Profit attributable to:</b>					
Equity holders of the Company		4,906	5,633	4,906	5,633
Non-controlling Interests		4,307	2,556	4,307	2,556
		<u>9,213</u>	<u>8,189</u>	<u>9,213</u>	<u>8,189</u>
<b>Total comprehensive income attributable to:</b>					
Equity holders of the Company		6,909	4,175	6,909	4,175
Non-controlling Interests		4,366	2,680	4,366	2,680
		<u>11,275</u>	<u>6,855</u>	<u>11,275</u>	<u>6,855</u>
<b>Earnings per share attributable to equity holders of the parent (sen)</b>					
- Basic		1.60	1.90	1.60	1.90

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements )

**NOTES TO STATEMENT OF COMPREHENSIVE INCOME FOR THE 3 MONTHS ENDED 31 MARCH 2013  
FOR THE 3 MONTHS ENDED 31 MARCH 2013**

	<u>3 months</u> <u>Current</u> <u>Quarter</u> <u>31.3.13</u> RM'000	<u>3 months</u> <u>Corresponding</u> <u>Quarter</u> <u>31.3.12</u> RM'000
<b>Profit for the period/year is arrived at after crediting / charging</b>		
(a) Interest income	872	816
(b) Other income including investment income	351	844
(c) Interest expenses	559	478
(d) Depreciation and amortisation	3,499	4,330
(e) Provision for and write off of receivables less recovery/write back of receivables previously written off	-	-
(f) Provision for and write off of inventories	-	-
(g) Gain or loss on disposal of quoted or unquoted investments or properties	-	-
(h) Impairment of assets	-	-
(i) Foreign exchange gain or (loss)	(132)	(318)
(j) Gain or loss on derivatives	-	-
(k) Exceptional items	-	-

**NOTES TO STATEMENT OF COMPREHENSIVE INCOME FOR THE 3 MONTHS ENDED 31 MARCH**

		<u>Unaudited</u> as at 31.3.13	<u>Audited</u> as at 31.12.12
	Note	RM'000	RM'000
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Investment in associated company		96	96
Property, plant & equipment		177,934	178,819
Land held for property development		2,210	2,341
Long term investments		280	195
		<hr/>	<hr/>
		180,520	181,451
<b>Current Assets</b>			
Inventories		1,286	1,205
Property development costs		7,306	9,334
Amount of Gain or loss on disposal of quoted or unquc		4,167	4,386
Trade receivables		210,541	255,335
Other receivables		96,747	85,859
Amount owing by associates		89	2,664
Tax recoverable		3,356	3,144
Short term investment	23	23,933	6,377
Deposits with licenced banks		105,569	59,259
Cash and bank balances		32,442	90,307
		<hr/>	<hr/>
		485,436	517,870
		<hr/>	<hr/>
<b>TOTAL ASSETS</b>		<b>665,956</b>	<b>699,321</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital	24	160,417	150,000
Share premium		55,931	43,531
Treasury shares, at cost		(14,128)	(2,835)
Foreign exchange reserve		(7,437)	(9,440)
Capital Reserve		8,600	8,600
Retained profits		169,014	164,108
		<hr/>	<hr/>
		372,397	353,964
Non-controlling Interests		29,861	46,552
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<b>Total equity</b>		<b>402,258</b>	<b>400,516</b>



**NOTES TO STATEMENT OF COMPREHENSIVE INCOME FOR THE 3 MONTHS ENDED 31 MARCH**  
**FOR THE 3 MONTHS ENDED 31 MARCH 2013**

		<u>Unaudited</u> as at <u>31.3.13</u> RM'000	<u>Audited</u> as at <u>31.12.12</u> RM'000
	Note		
<b>Non-current liabilities</b>			
Deferred taxation		7,905	7,905
Long term borrowings	22	4,214	4,325
		<u>12,119</u>	<u>12,230</u>
<b>Current Liabilities</b>			
Trade payables		142,906	185,958
Other payables		48,472	47,191
Taxation		15,235	14,279
Short term borrowings	22	35,955	37,968
Bank overdrafts		9,012	1,179
		<u>251,580</u>	<u>286,575</u>
<b>Total Liabilities</b>		<b><u>263,699</u></b>	<b><u>298,805</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b><u>665,957</u></b>	<b><u>699,321</u></b>
<b>Net assets per share (RM)</b>		<b>1.21</b>	<b>1.19</b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements )

**NOTES TO STATEMENT OF COMPREHENSIVE INCOME FOR THE 3 MONTHS ENDED 31 MARCH 2013  
FOR THE 3 MONTHS ENDED 31 MARCH 2013**

	Share capital	Share premium	Treasury shares	Foreign Exchange reserves	Fair Value reserves	Capital Reserve	Retained profit	Attributable to Owner of the Co	Non-controlling Interest	Total equity
	RM' 000	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
<b>At 1 January 2012</b>	<b>150,000</b>	<b>43,531</b>	<b>(2,834)</b>	<b>(9,154)</b>	-	<b>8,600</b>	<b>168,169</b>	<b>358,312</b>	<b>27,330</b>	<b>385,642</b>
Net profit for the period	-	-	-	-	-	-	5,633	5,633	2,556	8,189
Other comprehensive income for the period	-	-	-	(1,334)	-	-	-	(1,334)	-	(1,334)
<b>Total comprehensive income for the period</b>	-	-	-	<b>(1,334)</b>	-	-	<b>5,633</b>	<b>4,299</b>	<b>2,556</b>	<b>6,855</b>
Dividends paid by subsidiaries to non- controlling interests	-	-	-	-	-	-	-	-	(11,175)	(11,175)
<b>At 31 Mar 2012</b>	<b>150,000</b>	<b>43,531</b>	<b>(2,834)</b>	<b>(10,488)</b>	-	<b>8,600</b>	<b>173,802</b>	<b>362,611</b>	<b>18,711</b>	<b>381,322</b>
<b>At 1 January 2013</b>	<b>150,000</b>	<b>43,531</b>	<b>(2,835)</b>	<b>(9,440)</b>	-	<b>8,600</b>	<b>164,108</b>	<b>353,964</b>	<b>46,552</b>	<b>400,516</b>
Net profit for the period	-	-	-	-	-	-	4,906	4,906	4,307	9,213
Other comprehensive income for the period	-	-	-	2,003	-	-	-	2,003	59	2,062
<b>Total comprehensive income for the period</b>	-	-	-	<b>2,003</b>	-	-	<b>4,906</b>	<b>6,909</b>	<b>4,366</b>	<b>11,275</b>
Gain or loss on disposal of quoted or unquoted investments										
Contributions by and distribution to owners of the Company										
- Issuance of share capital	10,417	12,400	-	-	-	-	-	22,817	-	22,817
- Treasury shares acquired	-	-	(11,293)	-	-	-	-	(11,293)	-	(11,293)
- Acquisition of a subsidiary	-	-	-	-	-	-	-	-	343	343
- Dividends paid by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(21,400)	(21,400)
	<b>160,417</b>	<b>55,931</b>	<b>(14,128)</b>	<b>(7,437)</b>	-	<b>8,600</b>	<b>169,014</b>	<b>372,397</b>	<b>29,861</b>	<b>402,258</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements )



**NOTES TO CONSOLIDATED CASH FLOW STATEMENTS**  
FOR THE 3 MONTHS ENDED 31 MARCH 2013

	<b>Unaudited For the Financial Period Ended 31.3.2013 RM' 000</b>	<b>Unaudited For the Financial Period Ended 31.3.2012 RM' 000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	15,538	11,559
Adjustments for:		
Amortisation of prepayment	-	110
Allowance for impairment losses on receivables	-	-
Bad Debts written off	-	-
Deposit written off	-	-
Depreciation of property , plant and equipment	3,499	4,220
Disposal on other investment	(85)	-
Fair Value Adjustment	(788)	-
Impairment loss on amount owing by associates	-	-
Gain or loss on disposal of quoted or unquoted investments	-	-
Impairment loss on long term investments	-	-
Interest expense	559	478
Inventories written down	-	-
Inventories written off	-	-
Property, plant and equipment written off	-	-
Gain on disposal of property, plant and equipment	128	(13)
Interest income	(776)	(596)
Reversal of allowance for impairment losses on receivables	88	-
Writeback of allowance for impairment losses on trade receivables	-	-
Share on profit in associates	-	-
Tax exempt dividends received from investment in unit trusts	(96)	(220)
Unrealised gain on foreign exchange	765	-
Waiver of debts	-	-
Operating profit before working capital changes	<u>18,832</u>	<u>15,538</u>
(Increase)/Decrease in inventories	(81)	(1,261)
(Increase)/Decrease in property development cost	2,028	(1,075)
(Increase)/Decrease in amount owing by contract customer	219	(1,513)
Decrease/(Increase) in receivables	13,068	36,184
(Decrease)/Increase in payables	(26,018)	(56,591)
Decrease/(Increase) in amount owing by associates	2,575	-
Decrease/(Increase) in amount owing by shareholder	43	-
Interest paid	(559)	(478)
Tax paid	(5,586)	(4,914)
<b>Net cash generated from/ (used in) operating activities</b>	<u>4,521</u>	<u>(14,110)</u>

**CONSOLIDATED CASH FLOW STATEMENTS (CONTINUED)**

	Unaudited For the Financial Period Ended 31.3.2013 RM' 000	Unaudited For the Financial Period Ended 31.3.2012 RM' 000
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Advance to/from associates	-	-
Interest received	776	596
Net cash outflow on acquisition of a subsidiary	(357)	-
Proceeds from disposal of property, plant and equipment	36	79
Proceeds from disposal of unquoted shares	-	-
Purchase of property, plant and equipment	(2,778)	(8,850)
Purchase of treasury shares	(4,955)	-
Increase of share capital	22,816	-
Tax-exempt dividends received from investment in unit trusts	96	220
Acquisition of marketable unit trusts	(18,055)	-
<b>Net cash generated from/ (used in) investing activities</b>	<b>(2,421)</b>	<b>(7,955)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	-	(11,867)
Dividend paid to Non-controlling Interests	(21,400)	(11,300)
Net drawdown/(repayment) of hire purchase obligations	(262)	(419)
Net drawdown/(repayment) of short-term borrowings	(1,795)	(708)
<b>Net cash generated from/ (used in) financing activities</b>	<b>(23,457)</b>	<b>(24,294)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(21,357)</b>	<b>(46,359)</b>
<b>FOREIGN EXCHANGE TRANSLATION DIFFERENCES</b>	<b>1,969</b>	<b>(1,334)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>148,387</b>	<b>187,091</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>128,999</b>	<b>139,399</b>

Cash and cash equivalents at the end of financial period comprise the following:

	For the Financial Period Ended 31.3.2013 RM' 000	For the Financial Period Ended 31.3.2012 RM' 000
Cash and bank balances	32,442	62,862
Deposits with licensed banks	105,569	78,459
Bank overdrafts	(9,012)	(1,922)
<b>Total</b>	<b>128,999</b>	<b>139,399</b>